

**CRUISER OIL & GAS LTD.**

(TSX VENTURE SYMBOL: COG)

**June 20, 2008**

**Cruiser Announces Resignation of Board Member**

**Calgary, Alberta** – Cruiser Oil & Gas Ltd. ("Cruiser" or the "Company") would like to announce that Doug Meiklejohn has resigned as a director of the Company effective immediately.

**About Cruiser Oil & Gas Ltd.**

Cruiser Oil & Gas Ltd. is a public junior oil and gas company engaged in the exploration, exploitation, acquisition and production of petroleum and natural gas in Western Canada. Cruiser is focused on re-entry and new drilling of multi-zone gas and oil prospects west of the fifth meridian.

Cruiser Oil & Gas Ltd. trades on the TSX Venture exchange under the symbol COG.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.**